



Australian International School Papua New Guinea

SCHEDULE OF FEES - 2017

1. GENERAL

- 1.1 Fees detailed below are effective from 1st January 2017 and shall remain in force until such time as changed by the school.
- 1.2 The Australian International School PNG reserves the right to change the set fees at any time.
- 1.3 Fees fall due at the beginning of each term they cover and are payable in advance.
- 1.4 The School will not educate children whose fees are unpaid except where special arrangements for payment have been made in writing and such arrangements are being maintained.
- 1.5 Where fees are unpaid at the due date and/or arrangements are not being maintained, then the School will apply an initial service charge of K100 and then an additional K100 per month or part thereof.

2. APPLICATION FEE

A registration Fee of K100 is payable at the time of submitting a formal Application for Enrollment at the school. This fee is non-refundable and covers the administration costs associated with prospective enrolments and interviews. It ensures that as soon as a space becomes available, AIS-PNG will contact you to finalize and confirm the enrollment.

The school does not accept cash payments: Fees can be deposited into the “Australian International School PNG” bank accounts: ANZ Bank Goroka branch, Account number 15756404. Or Bank South Pacific (BSP) Goroka branch, Account number 7006543545. EFTPOS payments can also be made at the school.

3. FEE DEVELOPMENT AND FUTURE PROSPECTS

Since the start of the Australian International School PNG in Feb 2016, taking over from Goroka Preparatory School management, the directors have made considerable investments in the school. Overall costs increased due to an increase in our EQI licensing fees (to be paid in AUD) with a depreciating Kina against the dollar. Since the school sources most of its materials out of Australia, the latter especially is a very challenging financial situation. The school’s management has however decided not to increase the tuition fees in 2017. AISPNG will focus efforts to increase the total number of enrollments in the school to be able to carry the extra costs of operation. An additional and exciting initiative to make this happen is of course offering year 9 as per 2016, and the school is also excited to announce it will offer boarding facilities as per the 2017 academic year on both a week-day basis (Monday 07:30 till Friday 15:00) and full-time boarding for each term.

The boarding fees have been carefully calculated based on overhead requirements and capital expenditure (furniture, white goods, food costs etc). The boarding fees are listed in the fees schedule below. The boarding fees are based on the ability to cater for 20 boarders. This requires a considerable investment in





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terms of refurbishing the top floor of the first school building and extra staffing / overhead costs. This means that the school's management has calculated the investment based on **a minimum number of boarders of 14 to be able to offer this service**. As a disclaimer to the below calculation of fees it must be noted that with a number of boarders *below* 14 the school will not be able to offer boarding, or will only be able to do so at a revised (more expensive) rate. The latter will needless to say be discussed with parents / caregivers / sponsors concerned if this may be the case.

For the sake of transparency, the boarding fees consist of the following budget components:

- Capex investments by the school of 3.9% of the boarding fees.
- Overhead and staffing cost consist of 21.7% of the boarding fees,
- Food items represent the largest cost components with 72.1% of the boarding fees, this is based on a budget of PGK 42.00 per day per boarder for a full menu (breakfast, morning tea, lunch, afternoon tea, dinner, snacks)
- An 'unforeseen' component of 2.3% of the fees, this is a PGK 100 per term component, non-refundable.

4. FEE SCHEDULE 2017

TUITION	ANNUAL	PER TERM
Kindy to Year 6	PGK 15,840.00	PGK 3,960.00
Year 7 to Year 9	PGK 16,720.00	PGK 4,180.00
BOARDING (Year 2 to Year 9)		
Full Boarding	PGK 17,500.00	PGK 4,375.00
Week-days	PGK 13,000.00	PGK 3,250.00

Tuition Enrollment (for new students): one-time (non refundable) enrollment application fee of PGK 100

Discounts:

A 10% discount applies if the total annual fee is paid in full at the start of the Academic Year

A 5% discount applies for a 2nd sibling

A 10% discount applies for a 3rd sibling

The maximum discount applicable to school fees is 10%. I.e. discounts for siblings are not added to the discount of advance payment of the full annual school fees. For example, a 2nd or 3rd sibling's total discount in case of an advance payment of a full year's fees is capped at 10%

Sponsored School fees: As a policy ensuring transparency for all parties, any school fee reimbursements or discount settlements in cash, require a letter of confirmation from the sponsor.

Refunds of school fees will only be given where a full term's notice has been given.

